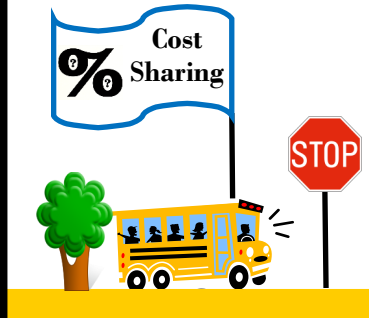


Proposed Cost Sharing Formula RSU#14



Cost Sharing Formula Sub-Committee

Established September 3, 2014

This committee studied the internal funding formula between the Towns of Windham and Raymond as it related to the revenues and expenses of RSU #14.

Why was this committee created???



What changes did the committee recommend???

	Current	2016	2017	2018
Raymond	45%	42%	39%	36%
Windham	55%	58%	61%	64%

- Percentages are applied to the additional local funds required over EPS funding plus adult education funding. There will be a phase in over three years. At the end of the phase in period, cost will be calculated annually on the % of state valuation of each community as shown in the state allocation: ED 279.
- Total for 2014/15= 4.0 million. Raymond @ 45% = 1.8 million. Windham at 55% = 2.2 million.
- EPS = Essential Programs and Services, which is the state allotment of funds to RSU14.

JANUARY 13, 2015: Approved by School Board.

So what's NEXT???

1.
February 11, 2015
6:30PM
Board conducts a public hearing on proposed changes in the Windham High School Auditorium.

2.
March 18, 2015
5:30 - 6:00PM
Public comments/questions
6:00PM— 6:15PM VOTE
District Wide vote on proposed changes in the Windham High School Auditorium.

3.
June 30, 2015
RSU #14 Budget uses new three year phased in percentages if approved by the voters. Then costs will be calculated annually based on the % of state valuation for each community as shown on the state allocation: ED 279.

For more information go to: www.rsu14.org
Click: [parents/community](#) Click: [all news and information](#)