

FOR IMMEDIATE RELEASE

Town of Raymond Retains its AAA Rating from Standard and Poor's

Raymond, Maine
March 27, 2015

Standard and Poor's has issued its "AAA" rating with a "Stable" outlook on the Town of Raymond, Maine. The rating report cites the town's strong financial condition coupled with strong management policies as leading factors in maintaining S&P's highest rating category. S&P considers Raymond's economy to be strong with access to the broad and diverse economy of the Greater Portland region. Raymond is led by a strong management team backed with prudent fiscal policies. Very strong budgetary performance and low debt levels are also considered to be very positive attributes of Raymond.

S&P also reflected in their report that Raymond has healthy reserve levels; very strong tax collections; high income levels and very strong per capita market value of real estate.

Raymond together with only five other communities in Maine are rated at the AAA level by Standard and Poor's. The "Stable" outlook indicates that Raymond would likely retain the AAA rating over the next two year horizon given the town's continued strong financial performance, the underlying strong local economy and the strength of its internal management.

This AAA credit rating applies to its upcoming sale of \$885,000 General Obligation Bonds. The bonds will fund the construction of a new salt/sand storage facility and the purchase a new firetruck.

FOR MORE INFORMATION, PLEASE CONTACT:

Mr. Don Willard, Town Manager
Town of Raymond
401 Webbs Mill Road
Raymond, ME 04071
655-4742 ext 131

Mr. Mike Reynolds
Chair, Raymond Select Board
807-7470 cell

Mr. Richard Ranaghan, Senior Vice President
Gorham Savings Bank
63 Marginal Way
Portland, ME 04101
632-2893 cell

Mr. Joe Bruno
Member, Raymond Select Board
841-2327 cell

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